

**Comhairle Na Mumhan, Cumann
Luthchleas Gael**

Financial Statements

Financial year ended 30 September 2022

Comhairle Na Mumhan, Cumann Luthchleas Gael

Financial Statements

For the financial year ended 30 September 2022

	Page
Board Information	2
Board Officers Responsibility Statement	3
Independent Auditor’s Report to the Board Officers of Comhairle Na Mumhan, Cumann Luthchleas Gael	4-7
Income and Expenditure Account	8-9
Balance Sheet	10-11
Cash flow	12
Notes to the Financial Statements	13-20
 Information not forming part of the audited financial statements	
Schedules to the Income and Expenditure Account	22-27

Comhairle Na Mumhan, Cumann Luthchleas Gael

Board Information

For the financial year ended 30 September 2022

Officers of the Board:

Ger Ryan (Chairperson)
Tim Murphy (Vice Chairperson)
Kieran Leddy (Secretary / C.E.O.)
Dermot Lynch (Treasurer)
Bob Ryan (P.R.O.)

Operations manager:

John Brennan

Registered Office:

Aras Mumham
Newcastle
Castletroy
Limerick

Independent auditors:

Grant Thornton
Chartered Accountants & Statutory Audit Firm
Mill House
Henry Street
Limerick

Bankers:

AIB
106/108 O'Connell Street
Limerick

Solicitors:

Michael Glynn
Solicitors
98 O'Connell Street
Limerick

Comhairle Na Mumhan, Cumann Luthchleas Gael

Board Officers' Responsibility Statement

For the financial year ended 30 September 2022

Under the Gaelic Athletic Association guidelines and best practices the Board Officers are responsible for preparing the Annual Report and the financial statements each year in accordance with Irish law and applicable regulations which give a true and fair view of the state of affairs of the Board and of its operating performance for that year.

The Board Officers have elected to prepare the financial statements in accordance with Irish Law and Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In preparing these financial statements, the Board Officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identified those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Board will continue in business.

The Board Officers are responsible for ensuring that the Board keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Board, enable at any time the assets, liabilities, financial position and profit or loss of the Board to be determined with reasonable accuracy and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the Board and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement on relevant audit information:

Each of the persons who are Officers at the time when this Statement is approved has confirmed that:

- so far as that officer is aware, there is no relevant audit information of which the auditors are unaware; and
- that officer has taken all the steps that ought to have been taken as an officer in order to be aware of any relevant audit information and to establish that the auditors are aware of that information.

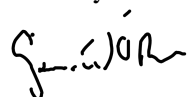
This statement was approved by the Officers and signed on their behalf by:



Ciarán Ó Lidi
Secretary



Diarmuid Ó Loinsigh
Treasurer



Gearóid O Riain
Chairperson

Date: 9 January 2023

Comhairle Na Mumhan, Cumann Luthchleas Gael

Independent Auditors Report to the Board Officers of Comhairle Na Mumhan, Cumann Luthchleas Gael

For the financial year ended 30 September 2022

Opinion

We have audited the financial statements of Comhairle Na Mumhan, Cumann Luthchleas Gael for the financial year ended 30 September 2022, which comprise the Income and Expenditure Account and Statement of Retained Earnings, the Balance sheet and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (Generally Accepted Accounting Practice in Ireland).

In our opinion, Comhairle Na Mumhan, Cumann Luthchleas Gael’s financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the assets, liabilities and financial position of the Board as at 30 September 2022 and of its financial performance for the financial year then ended.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (‘ISAs (Ireland)’). Our responsibilities under those standards are further described in the ‘Responsibilities of the auditor for the audit of the financial statements’ section of our report. We are independent of the Board in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, namely the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standard concerning the integrity, objectivity and independence of the auditor, and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the Board. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board Officers’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the directors, with respect to going concern are described in the relevant sections of this report.

Comhairle Na Mumhan, Cumann Luthchleas Gael

Independent Auditors Report to the Board Officers of Comhairle Na Mumhan, Cumann Luthchleas Gael (continued)

For the financial year ended 30 September 2022

Other information

Other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon. The Board Officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we were requested to report

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Board were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records

Responsibilities of Board Officers and those charged with governance for the financial statements

As explained more fully in the Board Officers' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS102 and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board Officers are responsible for assessing the Boards ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless board officers' either intends to liquidate the Board or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Boards financial reporting process.

Comhairle Na Mumhan, Cumann Luthchleas Gael

Independent Auditors Report to the Board Officers of Comhairle Na Mumhan, Cumann Luthchleas Gael (continued)

For the financial year ended 30 September 2022

Responsibilities of the auditor for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgment and maintain professional scepticism throughout the audit. The auditor will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for their opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Boards internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board Officers.
- Conclude on the appropriateness of the Board Officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Boards ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a matter that achieves a true and fair view.

Comhairle Na Mumhan, Cumann Luthchleas Gael

**Independent Auditors Report to the Board Officers of Comhairle Na Mumhan, Cumann Luthchleas Gael
(continued)**

For the financial year ended 30 September 2022

The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that may be identified during the audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Board Officers as a body, in accordance with the scope of our appointment under the terms of our letter of engagement. Our audit work has been undertaken so that we might state to the Board Officers those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board and the Board Officers as a body, for our audit work, for this report, or for the opinions we have formed.



DAMIAN GLEESON
For and on behalf of
Grant Thornton
Chartered Accountants & Statutory Audit Firm
Limerick

Date: 9 January 2023

Comhairle Na Mumhan, Cumann Luthchleas Gael

Income and Expenditure Account and Statement of Retained Earnings

For the financial year ended 30 September 2022

	Schedule	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
Income			
Gate Receipts	1	6,003,879	585,047
Commercial Income	2	851,121	412,545
Central Council funding	3	2,146,170	1,121,825
Donations and other income	4	159,944	81,494
Financial income		91,152	88,118
Contra income	5	47,345	28,035
Match day programme income		330,923	40,491
		9,630,534	2,357,555
Direct costs			
Match day costs	6	(1,457,955)	(245,764)
Field rent	6	(807,192)	(87,300)
Competition costs	7	(30,124)	(34,053)
Match day programmer expenses	8	(272,479)	(29,089)
		(2,567,750)	(396,206)
		7,062,784	1,961,349
Indirect costs			
Team costs	9	(592,149)	-
Games development	10	(1,615,388)	(816,605)
Player welfare and bursaries	11	(405,362)	(33,267)
Administration costs	12	(1,063,189)	(718,555)
Other costs	13	(5,933)	-
Contra costs	14	(47,345)	(28,035)
		(3,729,366)	(1,596,462)
Other operating income			
Government grants received	15	60,761	98,422
Surplus before funding activities		3,394,179	463,309

Comhairle Na Mumhan, Cumann Luthchleas Gael

Income and Expenditure Account and Statement of Retained Earnings

For the financial year ended 30 September 2022

	Schedule	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
Funding activities			
Operating grants payable	16	(441,066)	(3,981)
Capital grants payable	17	(367,000)	(280,000)
Club development grants	18	(1,800,000)	-
		<u>(2,608,066)</u>	<u>(283,981)</u>
Surplus for the period		<u>786,113</u>	<u>179,328</u>
Retained Earnings at the beginning of the financial year ended		7,939,672	7,760,344
Surplus for the financial year		786,113	179,328
Retained earnings at the end of the financial year		<u>8,725,785</u>	<u>7,939,672</u>

Income and operating surplus arose solely from continuing operations.

There was no other comprehensive income other than those dealt with in the Income and Expenditure Account.

The financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A for small entities.

These financial statements were approved by the Officers of the Board and are signed their behalf by:

Ciarán Ó Lidi
Secretary

Diarmuid Ó Loinsigh
Treasurer

Gearóid O Ríain
Chairperson

Date: 9 January 2023

Comhairle Na Mumhan, Cumann Luthchleas Gael

Balance Sheet

As at 30 September 2022

	Note	€	As at 30 Sept 2022 €	€	As at 30 Sept 2021 €
Fixed Assets					
Tangible assets	5		2,498,361		2,625,083
Financial assets	6		635		635
			<u>2,498,996</u>		<u>2,625,718</u>
Current Assets					
Debtors	7	1,338,279		750,593	
Prepayments	7	4,239		54,239	
Loans	8	145,313		145,313	
Loans and deposit scheme – Croke Park	9	4,455,140		4,978,988	
Cash at bank and in hand	9	5,323,846		829,713	
			<u>11,266,817</u>	<u>6,758,846</u>	
Creditors - Amounts due within one year	10	(5,040,028)		(1,444,892)	
Net Current Assets			<u>6,226,789</u>		<u>5,313,954</u>
Net assets			8,725,785		7,939,672
Represented by:					
Revenue account	11		<u>8,725,785</u>		<u>7,939,672</u>
Total capital employed			<u>8,725,785</u>		<u>7,939,672</u>

Comhairle Na Mumhan, Cumann Luthchleas Gael

Balance Sheet

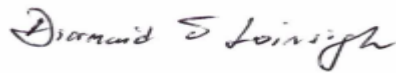
As at 30 September 2022

The financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A for small entities.

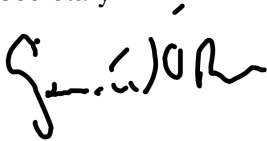
These financial statements were approved by the Officers of the Board and are signed their behalf by:



Ciarán Ó Lidi
Secretary



Diarmuid Ó Loinsigh
Treasurer



Gearóid O Ríain
Chairperson

Date: 9 January 2023

Comhairle Na Mumhan, Cumann Luthchleas Gael

Statement of Cash Flows
For the year ended 30 September 2022

	Notes	2022 €	2021 €
Cash Inflow from operating activities			
Surplus before funding activities		3,394,179	463,309
Interest on deposit and loan scheme		(91,152)	(88,118)
Depreciation		126,722	118,669
Operating grants and other donations payable		(441,066)	(3,981)
Capital grants payable		(367,000)	(280,000)
Club development grants payable		(1,800,000)	-
(Decrease) / Increase in debtors		(537,686)	(443,097)
Decrease in loans		-	687
Increase in creditors		3,595,136	203,867
Net cash flow from operating activities		3,879,133	(28,664)
Cash flow from investing activities			
Capital expenditure		-	-
Net Cash flow from investing activities		-	-
Cash flow from financing activities			
Returns on investments and serving of finance		91,152	88,118
Net cash flow from financing activities		91,152	88,118
Net (decrease) / increase in cash and cash equivalents		3,970,285	59,454
Cash and cash equivalents at the start of the year		5,808,701	5,749,247
Cash and cash equivalents at the end of the year	9	9,778,986	5,808,701

Comhairle Na Mumhan, Cumann Luthchleas Gael

Notes to the Financial Statements (continued)

For the financial year ended 30 September 2022

1. Accounting Policies

The significant accounting policies adopted by the Board are as follows:

1.1 Basis of preparation of financial statements

The Munster GAA is based at Arus Mumhan, Castletroy, Limerick. The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute.

The Council qualifies as a small entity in accordance with the provisions of section 280A of the Companies Act 2014, in respect of the financial year and has accordingly opted to apply the rules of section 1A of FRS 102.

The financial statements have been prepared on the historical cost basis.

The financial statements are presented in Euro (€) which is the presentational currency of the Board.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Board's accounting policies (see note 2).

The following principal accounting policies have been applied:

1.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair values, including transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Board's cash management.

Comhairle Na Mumhan, Cumann Luthchleas Gael

Notes to the Financial Statements (continued)

For the financial year ended 30 September 2022

1. Accounting Policies (*continued*)

1.4 Financial instruments

The Board only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivables and payables, and loans from banks.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivables and payables, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income and Expenditure account

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Board would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at transaction price, including transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6 Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is calculated in order to write off the cost of fixed assets over their estimated useful lives as follows:

Land	No depreciation charged
Premises and buildings	4% per annum – Straight line
Office equipment	20% per annum – Straight line
Trophies	No depreciation charged
Referee equipment	25% per annum – Straight line

Comhairle Na Mumhan, Cumann Luthchleas Gael

Notes to the Financial Statements (continued)

For the financial year ended 30 September 2022

1. Accounting Policies (*continued*)

1.7 Taxation

Comhairle Na Mumhan, Cumann Luthchleas Gael is exempt from taxation under Section 235 of the Taxes Consolidation Act 1997.

1.8 Operating leases: The board as Lessor

Rentals received under operating leases are credited to the Income and Expenditure Account on a straight line basis over the lease term.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The Board Officers consider the accounting estimates and assumptions below to be its critical accounting estimates and judgments:

The items in the financial statements where these judgments and estimates have been made include:

Going Concern

The Board Officers have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Board's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the board officers consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Board was unable to continue as a going concern.

Useful Lives of Tangible Assets

Long-lived assets comprising primarily of buildings and land represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The Management Committee regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives the board officers consider physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €2,498,361 (2021: €2,625,083).

Allowance for impairment of debtors

The company estimates the allowance for doubtful trade debtors based on an assessment of specific accounts where the Board has objective evidence comprising default in payment terms or significant financial difficulty that certain customers are unable to meet their financial obligations. In these cases, judgement used was based on the best available facts and circumstances including but not limited to, the length of the relationship.

Comhairle Na Mumhan, Cumann Luthchleas Gael

Notes to the Financial Statements (continued)

For the financial year ended 30 September 2022

	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
3. Particular of Employees		
Wages and salaries	750,527	531,530
Social welfare costs	92,536	58,181
	<u>843,063</u>	<u>589,711</u>

The average monthly number of employees, including during the financial year was as follows:

	Financial year ended 30 Sept 2022 No.	11 months ended 30 Sept 2021 No.
Staff	11	11
	<u>11</u>	<u>11</u>

	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
4. Operating surplus/(deficit) before funding activities		
Operating surplus/(deficit) before funding activities is stated after charging:	2022	2021
Depreciation of tangible assets	126,722	118,669
And after crediting: Government grants	<u>(60,761)</u>	<u>(98,422)</u>

Comhairle Na Mumhan, Cumann Luthchleas Gael

Notes to the Financial Statements (continued)

For the financial year ended 30 September 2022

5. Fixed Assets

	Land €	Buildings €	Office Equipment €	Ticket van €	Trophies €	Referee equipment €	Total €
Cost							
At 1 October 2021	543,000	2,863,500	369,005	28,640	4,676	13,376	3,822,197
At 30 September 2022	<u>543,000</u>	<u>2,863,500</u>	<u>369,005</u>	<u>28,640</u>	<u>4,676</u>	<u>13,376</u>	<u>3,822,197</u>
Depreciation							
At 1 October 2021	-	847,005	308,093	28,640	-	13,376	1,197,114
Charge for year	-	106,010	20,712	-	-	-	126,722
At 30 September 2022	-	<u>953,015</u>	<u>328,805</u>	<u>28,640</u>	-	<u>13,376</u>	<u>1,323,836</u>
Net Book Value							
At 30 September 2022	<u>543,000</u>	<u>1,910,485</u>	<u>40,200</u>	<u>-</u>	<u>4,676</u>	<u>=</u>	<u>2,498,361</u>
At 30 September 2021	<u>543,000</u>	<u>2,016,495</u>	<u>60,912</u>	<u>-</u>	<u>4,676</u>	<u>=</u>	<u>2,625,083</u>

Comhairle Na Mumhan, Cumann Luthchleas Gael

Notes to the Financial Statements (continued)

For the financial year ended 30 September 2022

	As at 30 Sept 2022 €	As at 30 Sept 2021 €
6. Financial fixed assets		
GAA credit scheme	635	635
	<u> </u>	<u> </u>
	As at 30 Sept 2022 €	As at 30 Sept 2021 €
7. Debtors		
Debtors	1,338,279	750,593
Prepayments	4,239	54,239
	<u> </u>	<u> </u>
	1,342,518	804,832
	<u> </u>	<u> </u>
	As at 30 Sept 2022 €	As at 30 Sept 2021 €
8. Loans		
Croke park loan fund	145,313	145,313
	<u> </u>	<u> </u>
	As at 30 Sept 2022 €	As at 30 Sept 2021 €
9. Cash and cash equivalents		
Croke park loan and deposit scheme	4,455,140	4,978,988
Cash at bank and in hand	5,323,846	829,713
	<u> </u>	<u> </u>
	9,778,986	5,808,701
	<u> </u>	<u> </u>

Comhairle Na Mumhan, Cumann Luthchleas Gael

Schedules to the Financial Statements

For the financial year ended 30 September 2022

	As at 30 Sept 2022	As at 30 Sept 2021
	€	€
10. Creditors – Amounts falling due within one year		
Trade Creditors	18,098	17,512
Accruals	4,627,657	958,328
PAYE and PRSI payable	56,169	50,198
Budgeting framework accrual	338,104	418,854
	5,040,028	1,444,892
	5,040,028	1,444,892

	As at 30 Sept 2022	As at 30 Sept 2021
	€	€
11. Movement on accumulated surplus		
At 1 October	7,939,672	7,760,344
Surplus for the year	786,113	179,328
	8,725,785	7,939,672
	8,725,785	7,939,672

12. Taxation Status

The Comhairle Na Mumhan, Cumann Luthchleas Gael is exempt from taxation under Section 235 of the Taxes Consolidation Act, 1997.

13. Related Party Transactions

The following balances from other affiliated bodies of the Gaelic Athletic Association were owed / (due) at the year end:

	As at 30 Sept 2022	As at 30 Sept 2021
	€	€
Limerick GAA (net)	190,794	37,544
Clare GAA (net)	106,289	20,313
Cork GAA (net)	(90,627)	(56,861)
Kerry GAA (net)	118,185	37,208
Tipperary GAA (net)	239,674	51,512
Waterford GAA (net)	60,318	(29,545)
Central Council GAA (net)	(616,255)	(542,022)
	(616,255)	(542,022)
	(616,255)	(542,022)

Comhairle Na Mumhan, Cumann Luthchleas Gael

Schedules to the Financial Statements For the financial year ended 30 September 2022

Wages and remunerations paid to senior management and officers of the Board during the year amounted to €270,112 (2021: €222,373).

The board entered into a 10 year lease agreement in respect of renting a premises to Limerick GAA

14. Provisions

	As at 30 Sept 2022 €	As at 30 Sept 2021 €
At 1 October	418,854	968,854
Charged to the income and expenditure account	(80,750)	(550,000)
At 30 September	<u>338,104</u>	<u>418,854</u>

Comhairle Na Mumhan, Cumann Luthchleas Gael has entered into budgetary framework agreements with each of the six counties within the Province. At 30 September 2022, the amount to be paid by Comhairle Na Mumhan, Cumann Luthchleas Gael under these agreements is €338,104. The amounts payable are contingent on the counties meeting the required conditions under their respective framework agreements but it is probable that the amounts will be paid in due course and have been recorded as such in these financial statements.

15. Capital commitments

As at 30 September 2022 the council has not entered into any capital commitments.

16. Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

17. Comparative information

Comparative information has been reclassified where necessary to conform to current year presentation.

18. Approval of Financial Statements

The Officers of the Board approved the financial statements for issue on 09/01/2023.

Comhairle Na Mumhan, Cumann Luthchleas Gael

Schedules to the Financial Statements

For the financial year ended 30 September 2022

**The following pages do not form part of the financial statements
which are the subject of the independent auditor's report on pages 4 to 7.**

Comhairle Na Mumhan, Cumann Luthchleas Gael

Schedules to the Financial Statements
For the financial year ended 30 September 2022

	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
1. Gate receipts		
Senior intercounty hurling championship	4,736,267	334,660
Senior intercounty football championship	508,578	156,387
Senior club football championship	76,274	-
Senior club hurling championship	70,484	-
Co-op Superstores MSHL and McGrath cup	187,659	-
U20 championship	139,344	30,030
Minor championship	137,154	63,970
Junior and intermediate club championships	148,119	-
	<u>6,003,879</u>	<u>585,047</u>
	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
2. Commercial Income		
Media coverage	486,121	12,545
Championship sponsorships	365,000	400,000
	<u>851,121</u>	<u>412,545</u>
	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
3. Central Council funding		
Games development personnel	900,202	600,840
Other projects	239,200	-
Club development grants	870,000	-
Cul Camp coaching funding	-	9,254
Match cost rebates	136,768	511,731
	<u>2,146,170</u>	<u>1,121,825</u>

Comhairle Na Mumhan, Cumann Luthchleas Gael

Schedules to the Financial Statements
For the financial year ended 30 September 2022

		Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
4. Other income			
Affiliation fee and appeals		200	100
Tournament fees		750	-
Department of Arts & Heritage grants		36,651	24,665
Other income		122,343	56,729
		<u>159,944</u>	<u>81,494</u>
		Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
5. Contra income			
All-Ireland series tickets		47,345	28,035
		<u>47,345</u>	<u>28,035</u>
		Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
6. Match day costs			
Match day costs		633,226	211,495
Field rent		807,192	87,300
Match officials		50,025	-
Security		425,999	4,080
Ticketing		348,705	30,189
		<u>2,265,147</u>	<u>333,064</u>
		Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
7. Competition costs			
Medals and trophies		30,124	34,053
		<u>30,124</u>	<u>34,053</u>

Comhairle Na Mumhan, Cumann Luthchleas Gael

Schedules to the Financial Statements
For the financial year ended 30 September 2022

		Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
8.	Match day programme costs		
	Match day programme county allocations	272,479	29,089
		<u>272,479</u>	<u>29,089</u>
		<u><u>272,479</u></u>	<u><u>29,089</u></u>
		Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
9.	Team costs		
	Intercounty and club team expenses	592,149	-
		<u>592,149</u>	<u>-</u>
		<u><u>592,149</u></u>	<u><u>-</u></u>
		Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
10.	Games development		
	Personnel	1,245,783	805,380
	Helmets and Hurls subsidy	61,200	-
	Coach academy grant	120,000	-
	Coach education	18,000	-
	County projects	30,000	-
	Munster council development projects	140,405	11,225
		<u>1,615,388</u>	<u>816,605</u>
		<u><u>1,615,388</u></u>	<u><u>816,605</u></u>

Comhairle Na Mumhan, Cumann Luthchleas Gael

Schedules to the Financial Statements
For the financial year ended 30 September 2022

	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
11. Player welfare and bursaries		
Player injury scheme	333,362	33,267
Third level bursaries	72,000	-
	<u>405,362</u>	<u>33,267</u>
	<u><u>405,362</u></u>	<u><u>33,267</u></u>
	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
12. Administration costs		
Wages and salaries	548,929	357,109
Rates and insurance	43,432	31,560
Depreciation	126,722	118,669
Professional fees	102,004	50,827
Conference and travel	125,526	100,749
Office administration	92,991	53,111
Financial costs	6,010	6,530
North America twin	17,575	-
	<u>1,063,189</u>	<u>718,555</u>
	<u><u>1,063,189</u></u>	<u><u>718,555</u></u>
	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
13. Other costs		
Scor expenses	1,213	-
Council awards / events	4,720	-
	<u>5,933</u>	<u>-</u>
	<u><u>5,933</u></u>	<u><u>-</u></u>

Comhairle Na Mumhan, Cumann Luthchleas Gael

Schedules to the Financial Statements

For the financial year ended 30 September 2022

	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
14. Contra costs		
All-Ireland series tickets	47,345	28,035
	<hr/> 47,345 <hr/>	<hr/> 28,035 <hr/>
	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
15. Government grants received		
Employment wage subsidy scheme (EWSS)	60,761	98,422
	<hr/> 60,761 <hr/>	<hr/> 98,422 <hr/>
	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
16. Operating grants payable		
Special grants	170,086	3,981
Grants to sub bodies	181,508	-
Gaeltacht grants	9,375	-
Post primary schools development	30,097	-
All Ireland finalists grants	50,000	-
	<hr/> 441,066 <hr/>	<hr/> 3,981 <hr/>
	Financial year ended 30 Sept 2022 €	11 months ended 30 Sept 2021 €
17. Capital grants payable		
Budget framework agreement amounts payable	367,000	280,000
	<hr/> 367,000 <hr/>	<hr/> 280,000 <hr/>

Comhairle Na Mumhan, Cumann Luthchleas Gael

Schedules to the Financial Statements

For the financial year ended 30 September 2022

	Financial year ended 30 Sept 2022	11 months ended 30 Sept 2021
18. Club development grants (John to provide further info)		
	€	€
Clare	218,140	-
Cork	590,121	-
Kerry	195,949	-
Limerick	288,881	-
Tipperary	324,178	-
Waterford	182,733	-
	<u>1,800,000</u>	<u>-</u>

Of the €1,800,000 paid out to counties, €930,000 is paid from the Munster GAA. The remaining €870,000 is paid from the Central Council. The €1,800,000 is expensed under funding activities in the income and expenditure account.